



MORNING MANTRA



Daily Derivatives & Market Report

MAY 23, 2023



Indian equity benchmarks ended Tuesday's session slightly in green amid profit booking. Markets came off from day's highs due to losses in IT and Banking counters in last leg of trade. However, losses were limited on account of sustain buying in Metal and Oil & Gas sector. The broader indices, the BSE Mid cap index and Small cap index traded higher till the end. Adani Group stocks remained in focus during the day after an interim report by the Supreme Court (SC)-appointed panel last Friday did not find any conclusive evidence to support allegations made by the US-based short seller Hindenburg Research.

Markets made optimistic start and extended their upside tracking overnight gains on Wall Street. Besides, Foreign institutional investors (FIIs) bought shares worth Rs 922.89 crore on May 22, provisional data from the National Stock Exchange showed. Traders took support with a Reserve Bank of India (RBI) article stating that India's growth in the April-June quarter is likely to be driven by private consumption, supported by reviving rural demand, and renewed buoyancy in manufacturing. Traders took note of Reserve Bank of India (RBI) governor Shaktikanta Das' statement that the central bank's announcement of withdrawal of Rs 2,000 notes will have very marginal impact on the economy because it constitutes only 10.8 per cent of the currency in circulation. Indices maintained their gains in late afternoon session. Some support also came as the federal finance ministry in its monthly economic review said that domestic demand will aid India's economy and help lay the foundation for the capex cycle, despite global headwinds that pose a downside risk to growth. However, in last leg of trade, markets came under selling pressure.

On the global front, European markets were trading mostly in red on weak updates from Julius Baer and Vivendi, while resilient euro zone business growth in May bolstered the chances of an interest-rate hike by the European Central Bank. Asian markets ended mixed, after more talks in Washington on government debt ended with no deal to avoid a potentially jarring default. Back home, the finance ministry in its report has said that there are downside risks to growth and upside risks to inflation, partly channelled through the external sector and partially originating from weather uncertainties. It said consumption has shown steady and broad-based growth, while investment in capacity creation and real estate is finding traction.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	61981.79	69.35	0.16
NIFTY	18348.00	33.60	0.18
MIDCAP	26454.28	111.96	0.43
SMLCAP	29903.15	34.18	0.11
BSEFMC	17697.31	48.27	0.27
AUTO	32185.99	204.31	0.64
POWER	3798.62	44.19	1.18
REALTY	3693.77	-4.31	-0.12
BSE IT	28759.14	-76.01	-0.26
BANKEX	49821.34	23.68	0.05
OIL GAS	18344.19	167.77	0.92
METAL	19655.27	112.26	0.57
INDIA VIX	12.61	0.04	0.32

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1373	997	55
BSE	1778	1730	116

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4273	4007	7
NSE CASH	59905	57882	3
NSE F&O	24174588	19406429	25

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.41	4.29	1.49
SENSEX	23.06	3.26	1.33

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5543	5146	397
FII	7830	7647	183

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5449.19	4628.75	820
Index Options	1195966.33	1215512.17	(19546)
Stock Futures	60537.27	59301.61	1236
Stock Options	17972.36	18159.17	(187)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.21	1.20
BANK NIFTY	0.98	0.91

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	103.51	103.19	0.30

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.016	6.985	0.44
USA	3.747	3.714	0.86

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1955.64	-14.21	-0.72
Silver	23.11	-0.47	-2.03
Crude-Oil	72.04	-0.01	-0.01
Brent-Crude	76.02	0.03	0.04

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAY-23 USD-INR	82.83	-0.03	-0.03
29 MAY-23 EUR-INR	89.34	-0.33	-0.37
29 MAY-23 GBP-INR	102.62	-0.56	-0.54
29 MAY-23 JPY- INR	59.91	-0.21	-0.35

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18348	18268	18308	18364	18404	18460
SENSEX	61982	61716	61849	62047	62180	62378
NIFTY FUTURES	18358	18297	18328	18378	18409	18460
BANK NIFTY	43872	43697	43785	43940	44028	44183
CNX IT	28874	28518	28696	29008	29186	29498
CNX MIDCAP	32957	32760	32859	32930	33028	33100
CNX SMALLCAP	9946	9888	9917	9968	9997	10047
INDIA VIX	12.60	11.91	12.25	12.67	13.01	13.43

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Neutral	Neutral
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Neutral	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 24-05-2022

IBULHSGFIN, L&TFH, MANAPPURAM

TECHNICAL VIEWS



NIFTY

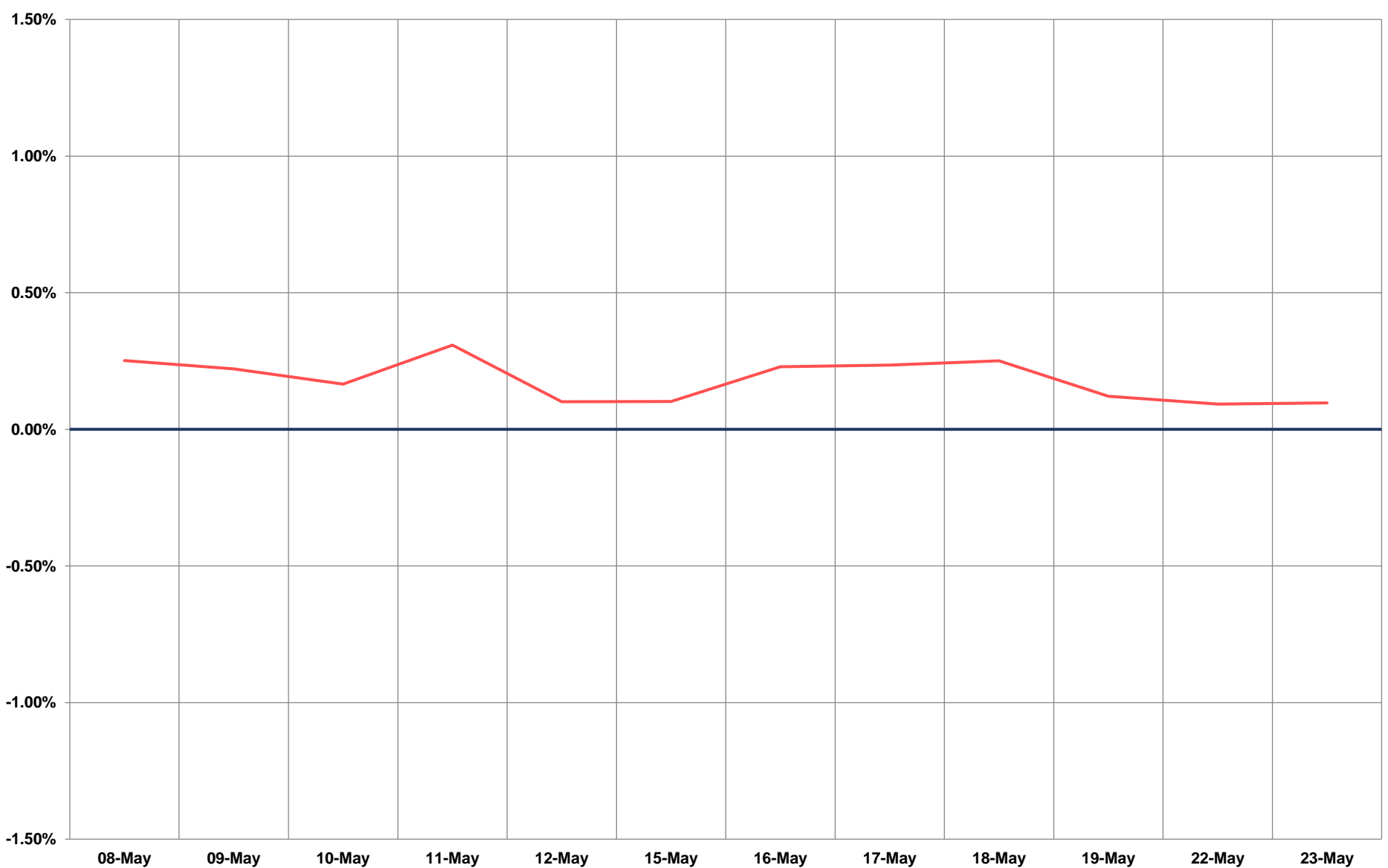
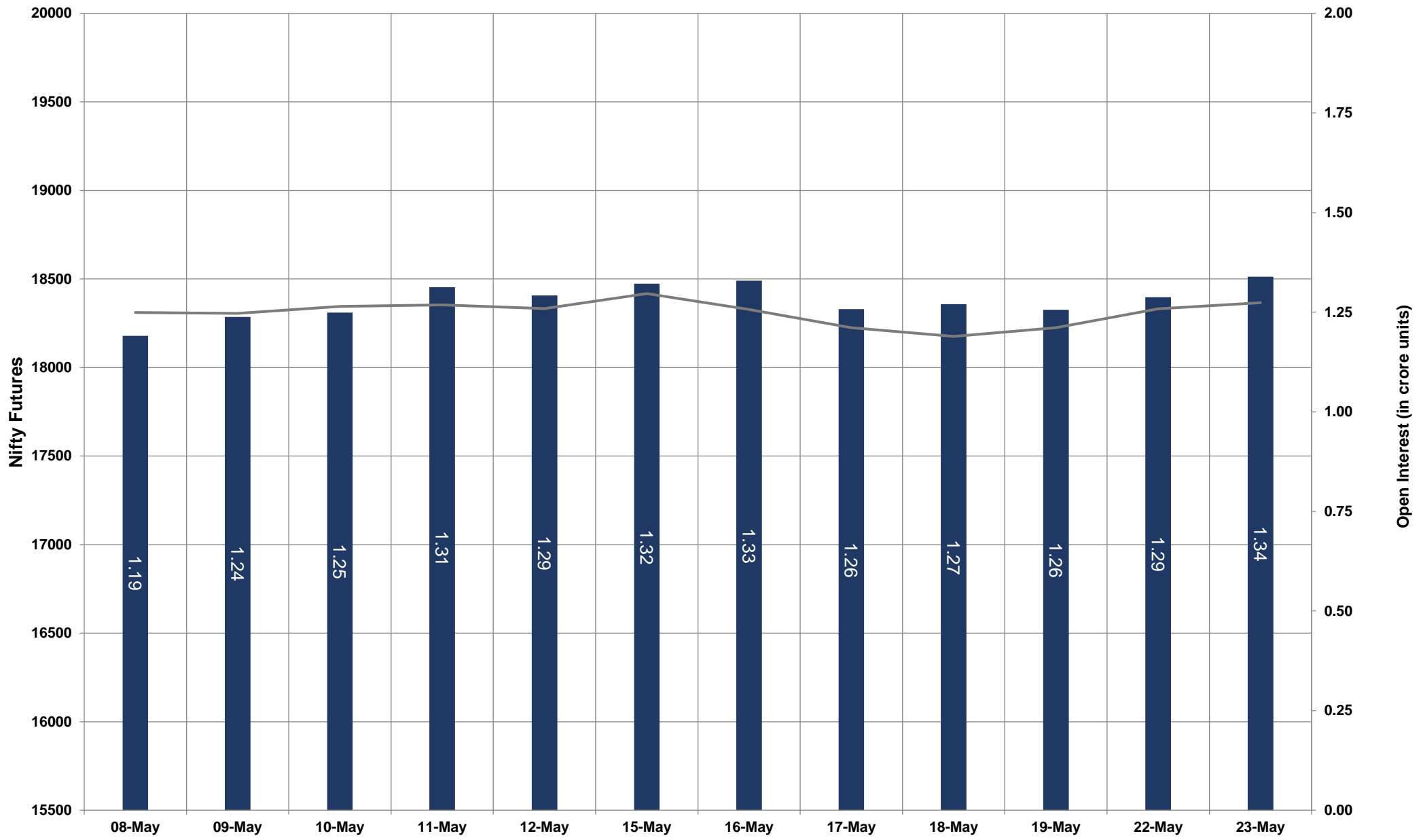


- Nifty Cash = **18348.00 (0.18%)**
- Resistance levels = **18430** and **18500**
- Support levels = **18250** and **18160**

TECHNICAL VIEWS



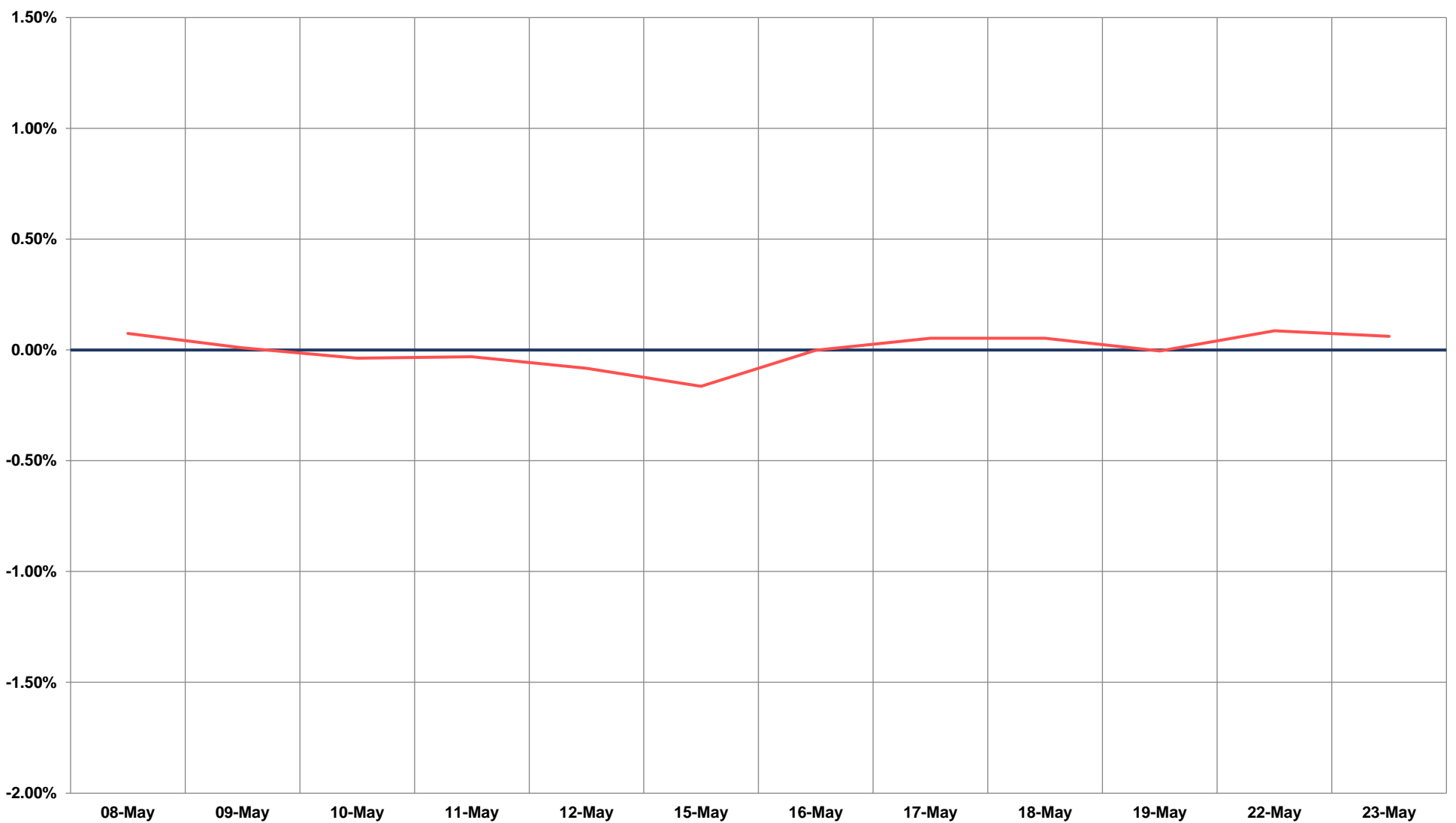
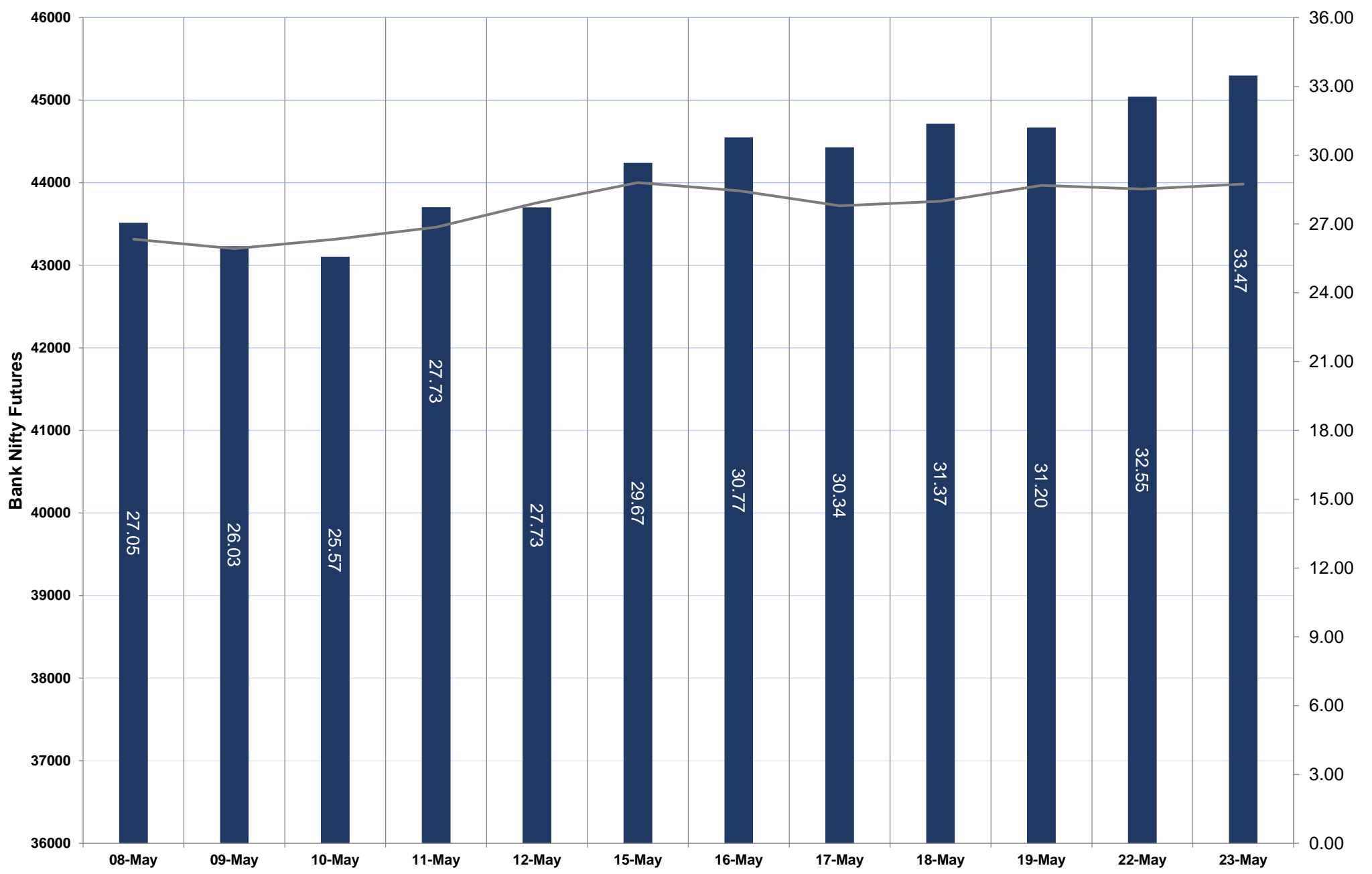
NIFTY FUTURES



TECHNICAL VIEWS



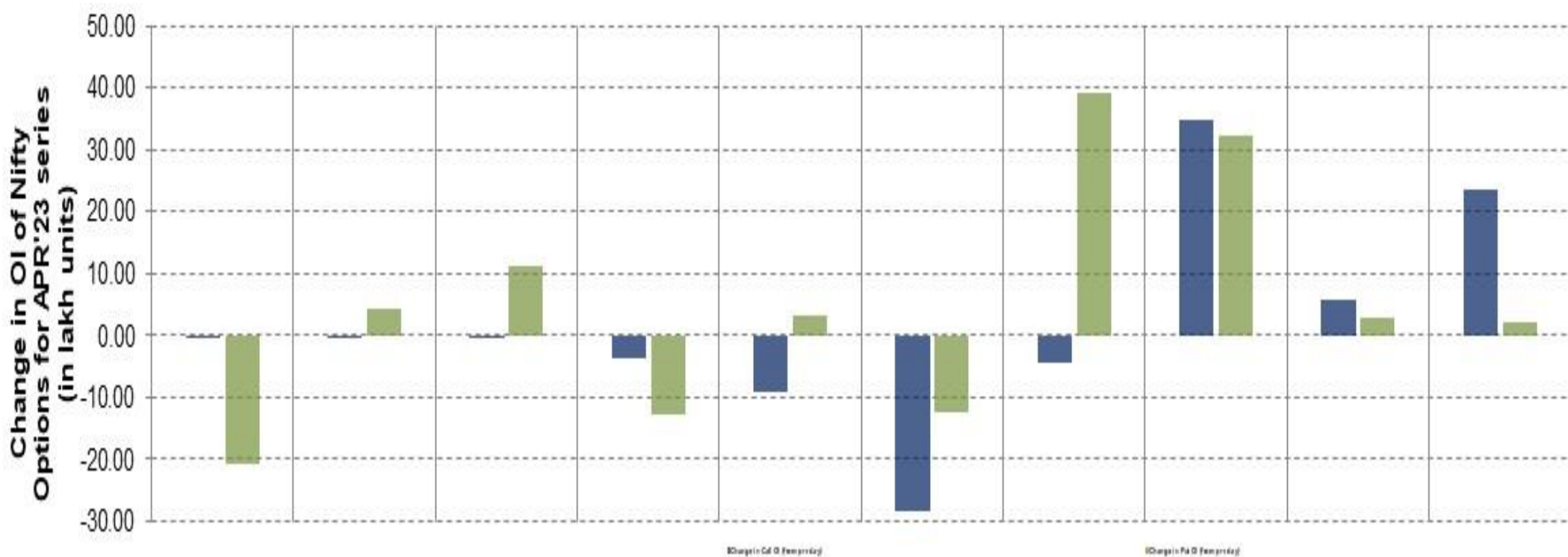
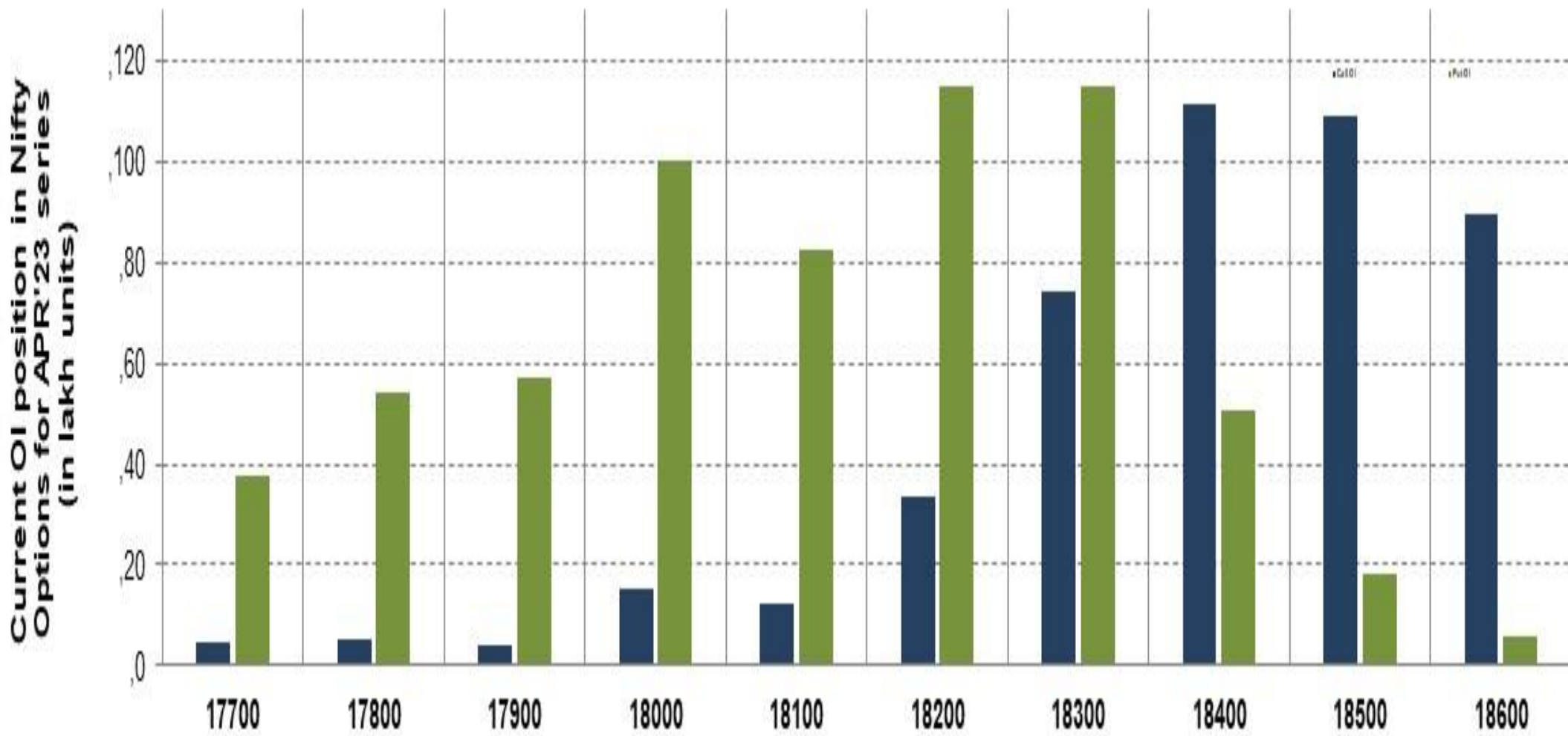
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 3.46 million in Open Interests is **Strike Price of 18400**
- **Most Active Nifty Put** with an addition of 3.90 millions in Open Interests is **Strike Price of 18300**
- **Maximum Open Interest an outstanding** was 11.17 millions for Calls at **Strike Price of 18400**
- **Maximum Open Interest an outstanding** was 11.48 millions for puts at **Strike Price of 18300**

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